

ESB 5241 - H AMD TO APP COMM AMD (H-3433.2/24) **1185**

By Representative Walsh

1 On page 6, line 13 of the striking amendment, after "situation"
2 insert ", including but not be limited to, circumstances where a party
3 to a material change transaction has less than sixty days cash on
4 hand, or is failing to meet or foreseeably will fail to meet one or
5 more bond covenants,"
6

EFFECT: Defines extraordinary emergency situations to expressly include circumstances where a party to a material change transaction has less than sixty days cash on hand or is failing to meet or foreseeably will fail to meet one or more bond covenants.

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